

**Coronavirus Aid, Relief, and Economic Security (CARES) Act (HEERF I)
Emergency Financial Aid Grants to Students Report – Update # 5
March 31, 2022**

1. On April 10, 2020, Bloomfield College signed and returned the Certification and Agreement to accept allocated funds from the Coronavirus Aid, Relief, and Economic Security (CARES) Act to the Department of Education. The CARES Act established and funded the HEERF I Fund. The HEERF I Fund provided almost \$14B to higher education institutions to support the costs of shifting classes online, and for grants to students for food, housing, technology, and other purposes. Bloomfield College intends to use no less than 50 percent of the total funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. Bloomfield College received \$2,851,037 in CARES Act/HEERF I funds. The student portion of this amount was \$1,425,519.
3. As of August 18, 2020 Bloomfield College has made \$1,425,519 in distributions to students under Section 18004(a)(1) of the CARES Act. No funds were disbursed in the first quarter of 2022.
4. The estimated total number of students at Bloomfield College to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 1,364.
5. As of August 18, 2020, 1,364 Bloomfield College students have received funding under Section 18004(a)(1) of the CARES Act.
6. Bloomfield College will issue Emergency Financial Aid Grants in two phases. Phase One, which is complete, was issued directly to current students (registered for Spring 2020), who were

Title IV eligible, without regard to balances owed to Bloomfield College, for needs related to campus disruptions caused by COVID-19. Grant amounts ranged from \$350 to \$825 and were based on Estimated Family Contribution (EFC), Full-time (FT) or Part-time (PT), and Resident/Commuter status. Payments were issued in May & June and no application was needed. Phase Two of Emergency Financial Aid Grants, which is complete, was issued directly to current students, who are Title IV eligible, without regard to balances owed to Bloomfield College, on an application basis for needs related their cost of education (such as housing or food expenses, course materials, childcare expenses, health care, technology expenses) and caused by COVID-19 disruptions. Students who are being considered for the Phase Two funds must demonstrate a financial expense or need by providing a statement of their circumstances through an application process.

7. Students may only receive one Phase Two round of assistance per award year. The amount of Phase Two funds will be determined by the date the appeal is received, the amount of assistance that is being requested, and demonstrated need as calculated by the 2019/20 FAFSA (if filed). Students are eligible to apply for up to \$1,000 in funding for dates of assistance that fall between March 16, 2020 and April 15, 2021. Acceptance of applications began on June 29, 2020 and closed on July 15, 2020. Information on student eligibility for CARES Act/HEERF I funds is posted on the College's website and on the My Bloomfield portal.